

Inheritance Tax (IHT) Planning

Inheritance tax is only payable if your estate is worth more than £312,000 (for deaths or gifts after 5th April 2008). IHT is charged at 40% on excess over £312,000 when you die, although some of the tax can be paid by instalments over 10 years in certain cases.

If you would like to know more about what steps you can take to protect your estate and minimise the amount of inheritance tax you could be paying then please contact us.

Wills

Making a will can be a straightforward process, which requires knowledge of your assets and your intentions relating to how your affairs are handled.

Please contact us to arrange a meeting to discuss your requirements.

Independent Financial Advice

If you would like investment advice we can introduce you to Independent Financial Advisers, including Welford Place Wealth Management.

LEICESTER

Spa Place, 36-42 Humberstone Road, Leicester LE5 OAE
Tel: 0116 254 8871. Fax: 0870 383 5023
Email: romalley@braybray.co.uk

MARKET HARBOROUGH

51 High Street, Market Harborough, Leicestershire LE16 7AF
Tel: 01858 467181. Fax: 01858 434362
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HINCKLEY

33 Station Road, Hinckley, Leicestershire LE10 1AP
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Lasting Powers of Attorney

www.braybray.co.uk



Many people make a will but do not consider what would happen if they were no longer able to deal with their affairs whilst they were still alive.

A Lasting Power of Attorney can often help.

Please contact us for advice.

Lasting Powers of Attorney

- What would you do if you couldn't look after your finances yourself?
- Who would make those decisions for you?
- What can you do if someone close to you is unwell and can't look after their finances?
- If you needed a nursing home in the future, who would make those decisions?

These are the types of questions we often have to provide answers for.

If at some point in the future you are unable to make financial and welfare decisions, someone will have to make those decisions for you.

You may wish to consider making a **Lasting Power of Attorney**.

This enables you to appoint someone of your choice to help you if it should become necessary.

A Lasting Power of Attorney can be made by anyone over the age of 18 who has the mental capacity to do so.

There are two types of Lasting Power of Attorney:

- A **Property & Affairs Lasting Power of Attorney** deals with property and financial matters. You must appoint an Attorney whilst you still have capacity. They can then act for you now (if you wish) and at such time that you may lack capacity in the future.
- A **Personal Welfare Lasting Power of Attorney** deals with personal healthcare and welfare. Your personal welfare Attorney can only make decisions when you lack the capacity to make them for yourself.

As there are many decisions involved in the process of making a Lasting Power of Attorney, we can provide guidance and assistance.

Once the document has been signed we will register it with the Court on your behalf. This needs to be done before it becomes effective.

We appreciate that this can sometimes be a difficult area to think about. However, if you become unwell in the future and already have a Lasting Power of Attorney in place, it is one less thing for your family to worry about.

Please contact us if you would like further information